

o/c

JMI SYRINGES & MEDICAL DEVICES LIMITED

72/C, PROGOTI SHORONI, MIDDLE BADDA, DHAKA-1212



HALF YEARLY FINANCIAL STATEMENTS (UN-AUDITED-Q2)

FOR THE HALF YEAR ENDED ON 31ST DECEMBER-2022



JMI Syringes & Medical Devices Ltd.

Statement of Financial Position (Un-Audited for Q2)

All amounts presented in Bangladesh BDT

	Notes	31st December, 2022	30th June, 2022
Assets			
Non Current Assets			
	5.00	1,48,42,29,089.35	1,48,18,04,383.82
Property, Plant & Equipment	5.01	1,47,79,58,254.49	1,47,57,67,054.30
Intangible Assets	5.02	24,05,229.00	8,42,729.00
Factory Building Work in Progress	5.03	-	-
Right of use Asset	5.04	38,65,605.86	51,94,600.52
Current Assets			
	6.00	1,98,81,28,241.52	1,93,79,74,846.15
Inventories	6.01	91,24,69,689.50	72,39,53,807.67
Advance Deposit & Prepayments	6.02	10,94,44,402.82	32,77,99,798.00
Short Term Loan (Advance)	6.03	61,31,661.00	3,49,77,911.00
Advance Income Tax	6.04	32,03,28,358.25	26,85,91,380.24
Accounts Receivable	6.05	63,00,16,722.23	49,09,30,765.40
Cash and Cash Equivalents	6.06	97,37,407.72	9,17,21,183.84
Total Property and Assets		<u>3,47,23,57,330.87</u>	<u>3,41,97,79,229.97</u>
Shareholder's Equity & Liabilities			
Shareholder's Equity			
	7.00	2,77,51,41,881.07	2,74,58,74,585.22
Share Capital	7.01	30,05,60,000.00	22,10,00,000.00
Share Premium	7.02	1,70,83,95,698.00	1,70,83,95,698.00
Tax Holiday Reserve	7.03	1,21,19,070.00	1,21,19,070.00
Revaluation Reserve	7.04	37,09,90,823.05	37,55,26,166.85
Retained Earnings	7.05	38,30,76,290.02	42,88,33,650.37
Non-Current Liabilities			
	8.00	9,98,68,254.52	9,68,50,268.69
Long Term Loan (Non-Current Maturity)	8.01	26,80,154.63	13,73,677.99
Deferred Tax Liability	8.02	9,71,88,099.89	9,54,76,590.70
Current Liabilities			
	9.00	59,73,47,195.28	57,70,54,376.06
Long Term Loan (Current Maturity)	9.01	27,93,485.37	33,10,616.02
Lease Liability (Current Maturity)	9.02	38,65,605.83	51,94,600.52
Short Term Loan	9.03	22,60,02,487.00	20,84,79,630.00
Unclaimed Dividend Account	9.04	16,12,155.00	11,57,208.00
Accrued Expenses Payable	9.05	4,60,000.00	4,60,000.00
Creditors and Other Payable	9.06	23,34,51,436.36	25,33,04,555.40
Provision for Income Tax	9.07	12,91,62,025.72	10,51,47,766.12
Total Liabilities and Provisions		<u>69,72,15,449.80</u>	<u>67,39,04,644.75</u>
Total Shareholder's Equity & Liabilities		<u>3,47,23,57,330.87</u>	<u>3,41,97,79,229.97</u>
Net Assets Value Per Share (NAVPS)	20.00	<u>92.33</u>	<u>91.36</u>



Muhammad Tarek Hossain Khan
 Company Secretary


Md. Abu Hana
 Chief Financial Officer


Md. Javed Iqbal Pathan
 Chairman

Date: 30th January, 2023
 Place: Dhaka, Bangladesh


ATM Serajus Salekin Chowdhury
 Independent Director


Md. Abdur Razzaq
 Managing Director



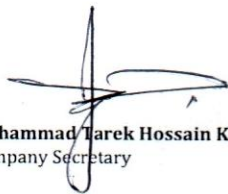
JMI Syringes & Medical Devices Ltd.

Statement of Profit or Loss and Other Comprehensive Income (Un-Audited for Q2)


For the Half Year ended on 31st December, 2022

All amounts presented in Bangladesh BDT

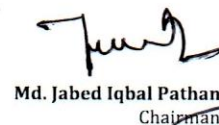
	Notes	31st December-2022	31st December-2021	October to December-2022	October to December-2021
Revenue from Net Sales	10.00	89,44,73,461.75	95,25,21,313.19	48,73,32,322.88	57,44,29,327.69
Less: Cost of Goods Sold	11.00	77,81,79,362.59	80,11,55,550.66	43,17,06,753.35	47,49,63,644.97
Gross Profit		11,62,94,099.15	15,13,65,762.53	5,56,25,569.52	9,94,65,682.72
Less: Operating Expenses					
Administrative Expenses	12.00	3,50,49,971.11	3,60,19,177.59	1,86,96,567.33	2,06,48,499.15
Mkt, Selling and Distribution Expenses	13.00	2,16,71,362.00	2,45,27,358.49	1,40,80,547.00	1,71,99,441.49
Total Operating Expenses		5,67,21,333.11	6,05,46,536.08	3,27,77,114.33	3,78,47,940.64
Operating Profit		5,95,72,766.04	9,08,19,226.45	2,28,48,455.19	6,16,17,742.08
Add: Other Income	14.00	29,29,558.60	60,99,654.00	13,51,150.60	30,93,281.00
		6,25,02,324.64	9,69,18,880.45	2,41,99,605.79	6,47,11,023.08
Less: Financial Expenses	15.00	47,59,606.77	53,21,663.58	26,47,053.64	44,49,477.45
Net Income before adjustment of WPPF		5,77,42,717.87	9,15,97,216.87	2,15,52,552.15	6,02,61,545.63
Less: Workers Profit Participation Fund	16.00	27,49,653.23	43,61,772.23	10,26,312.01	28,69,597.41
Net Profit before adjustment of Income Tax		5,49,93,064.64	8,72,35,444.63	2,05,26,240.15	5,73,91,948.22
Less: Income Tax Charged for the year	17.00	2,57,25,768.79	2,31,44,531.08	1,07,59,866.64	1,22,07,987.93
Net Profit After Tax		2,92,67,295.85	6,40,90,913.55	97,66,373.51	4,51,83,960.29
Other Comprehensive Income: Revaluation Surplus		-	-	-	-
Total Comprehensive Income for the year		2,92,67,295.85	6,40,90,913.55	97,66,373.51	4,51,83,960.29
Earnings Per Share (EPS)	18.00	0.97	2.13	0.32	1.50



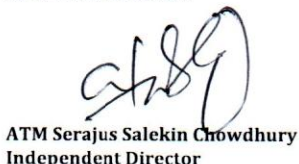
Muhammad Tarek Hossain Khan
Company Secretary



Md. Abu Hana
Chief Financial Officer



Md. Javed Iqbal Pathan
Chairman



ATM Serajus Salekin Chowdhury
Independent Director



Md. Abdur Razzaq
Managing Director

Date: 30th January, 2023
Place: Dhaka, Bangladesh



JMI Syringes & Medical Devices Ltd.
Statement of Changes in Equity (Un-Audited for Q2)
For the Half Year ended on December 31, 2022


All amounts presented in Bangladesh BDT


Particulars	Share Capital	Share Premium	Tax Holiday Reserve	Revaluation Surplus	Retained Earnings	Total
Balance as on 01-07-2022	22,10,00,000.00	1,70,83,95,698.00	1,21,19,070.00	37,55,26,166.85	42,88,33,650.37	2,74,58,74,585.22
Addition / Adjustment	7,95,60,000.00	-	-	-	(7,95,60,000.00)	-
Net Profit after Tax	-	-	-	-	2,92,67,295.85	2,92,67,295.85
Revaluation Reserve Adjustment (excluding taxes)	-	-	-	(45,35,343.80)	45,35,343.80	-
Balance as on 31-12-2022	30,05,60,000.00	1,70,83,95,698.00	1,21,19,070.00	37,09,90,823.05	38,30,76,290.02	2,77,51,41,881.07

For the Half Year ended on December 31, 2021

Particulars	Share Capital	Share Premium	Tax Holiday Reserve	Revaluation Surplus	Retained Earnings	Total
Balance as on 01-07-2021	22,10,00,000.00	1,70,83,95,698.00	1,21,19,070.00	38,46,41,109.22	38,54,20,972.38	2,71,15,76,849.60
Addition / Adjustment	-	-	-	-	-	-
Net Profit after Tax	-	-	-	-	6,40,90,913.56	6,40,90,913.56
Dividend for the year-2020-2021 (30% cash)	-	-	-	-	(6,63,00,000.00)	(6,63,00,000.00)
Revaluation Reserve Adjustment (excluding taxes)	-	-	-	(46,14,555.60)	46,14,555.60	-
Balance as on 31-12-2021	22,10,00,000.00	1,70,83,95,698.00	1,21,19,070.00	38,00,26,553.62	38,78,26,441.54	2,70,93,67,763.16

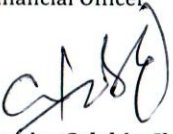

Muhammad Tarek Hossain Khan
 Company Secretary



Md. Abu Hana
 Chief Financial Officer


Md. Javed Iqbal Pathan
 Chairman

Date: 30th January, 2023
 Place: Dhaka, Bangladesh




ATM Serajus Salekin Chowdhury
 Independent Director


Md. Abdur Razzaq
 Managing Director

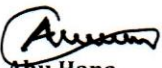
JMI Syringes & Medical Devices Ltd.
Statement of Cash Flows (Un-Audited for Q2)


For the Half Year ended on 31st December, 2022

All amounts presented in Bangladesh BDT


	31st December, 2022	31st December, 2021
A. Cash flows from operating activities		
Collection from Sales	88,58,97,374.73	93,35,37,517.38
Collection from Others	29,29,558.60	60,45,511.00
Payments to Suppliers and Others	(92,27,53,051.56)	(93,84,14,274.27)
Tax Paid	(5,17,36,978.01)	(3,79,67,982.00)
Net cash generated from operating activities	(8,56,63,096.24)	(3,67,99,227.89)
B. Cash flows from investing activities		
Acquisition of Non-Current Assets	(3,94,18,651.34)	(4,87,79,357.42)
Disposal / adjustment of Assets	1.93	48,043.00
Net cash used in investing activities	(3,94,18,649.41)	(4,87,31,314.42)
C. Cash flows from financing activities		
Net Increase / (Decrease) in Long Term Loans	7,89,345.99	(26,60,032.99)
Net Increase / (Decrease) in Short Term Loans	1,75,22,857.00	10,08,89,129.00
Net (Increase) / Decrease in Inter Company Advances	2,88,46,250.00	(41,62,443.00)
Dividend & Dividend Tax Paid	4,54,947.00	(1,10,09,117.90)
Interest & Bank Charges paid	(45,15,430.46)	(50,46,529.32)
Net cash (used in) / from financing activities	4,30,97,969.53	7,80,11,005.79
D. Net increase/(decrease) in cash and cash equivalents	(8,19,83,776.12)	(75,19,536.52)
E. Opening cash and cash equivalents	9,17,21,183.84	4,57,81,609.58
F. Closing cash and cash equivalents (D+E)	97,37,407.72	3,82,62,073.06
Net Operating Cash Flow Per Share (NOCFPS)	(2.85)	(1.22)

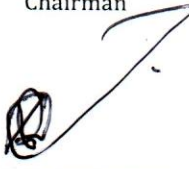

Muhammad Tarek Hossain Khan
 Company Secretary


Md. Abu Hana
 Chief Financial Officer


Md. Javed Iqbal Patha
 Chairman

Date: 30th January, 2023
 Place: Dhaka, Bangladesh


ATM Serajus Salekin Chowdhury
 Independent Director


Md. Abdur Razzaq
 Managing Director



JMI Syringes & Medical Devices Ltd.

72/C, Progoti Shoroni, Middle Badda, Dhaka-1212

Notes to the Accounts (Q2-Un-Audited)

For the period ended on December 31, 2022

1.00 Reporting Entity:

JMI Syringes & Medical Devices Ltd. was incorporated as a Private Limited Company on 5th April, 1999 in Bangladesh with an Authorized Capital of Tk. 6,00,00,000/- divided into 600,000 ordinary shares of Tk. 100/= each under the Companies Act, 1994. Subsequently the Company increased its Authorized Capital to Tk. 30,00,00,000/- and reduced the denomination of the shares from Tk. 100/= to Tk. 10/= as per Extra Ordinary General Meeting held on February 04, 2002 and was converted into a Public Limited Company as per Extra Ordinary General Meeting held on August 20, 2002. Again the Company reverted its denomination of the shares from Tk. 10/= to Tk. 100/= as per Extra Ordinary General Meeting held on May 05, 2003 and went for public issue during that year. Company's share is listed with the Dhaka and Chittagong Stock Exchange Ltd.

The Company has changed its name from **JMI-Bangla Co. Ltd.** to **JMI Syringes & Medical Devices Ltd.** as per an Extra-Ordinary resolution passed on October 01, 2009 and this change has been approved by the Registrar of Joint Stock Companies & Firms on April 15, 2010.

The Company has changed its authorized capital from Tk. 30 Crore to Tk. 100 Crore and reverted its denomination of the share from Tk. 100/= to Tk. 10/= each. So that the Ordinary Shares of the Company has also been changed from 30 Lac to 10 Crore. It was approved by the shareholder an Extra Ordinary General Meeting held on 29th September, 2012 and also approved by the Registrar of Joint Stock Companies on 14-11-2012.

The Company has raised paid-up capital as per Consent Letter accorded by Bangladesh Securities and Exchange Commission, against issuing 1,11,00,000 Ordinary Share @ BDT 164.10 per share including premium BDT 154.10 per share to NIPRO Corporation, Osaka, Japan. At present Total Paid-up Share of the Company 2,21,00,000 and Paid-up Capital BDT 22,10,00,000/=. Share allotment to NIPRO Corporation by Board of Directors on 3rd July, 2019 and duly approved by the Registrar of Joint Stock Companies on 15-07-19.

2.00 Address & Nature of Business of the Company

Address of Registered Office, Corporate Office and Factories:

The Registered Office of the Company is situated at 72/C, Progoti Shoroni, Middle Badda, Dhaka-12122, Bangladesh. The Corporate Office of the Company is situated at "Unique Heights", Level-11, 119, Kazi Nazrul Islam Avenue, Dhaka-1000, Bangladesh & Factory address of the Company is situated at Noapara, Chauddagam, Comilla, Bangladesh.

3.00 Nature of Business:

The Company is primarily engaged in business of manufacturing and marketing of Disposable Syringe, Auto Disable Syringe (AD Syringe), Needle (blister pack), Infusion Set, Scalp Vein Set, Urine Drainage Bag, Insulin Syringe, First AID Bandage, Eye Gel Set, Riles Tube, IV Cannula, Feeding Tube, Cooper-T, Blood Lancets, Blood Transfusion Set, 3-Way Stop Cock, Suction Catheter, Alcohol Pad, Nelaton Catheter, Umbilical Cord Clamp, Wound Drain Tube, Safety Box etc.

4.00 Basis of Preparation of Financial Statements

These interim financial statements should be read in conjunction with the Annual Audited Financial Statements for the Year ended 30th June, 2022, as they provide an update of previously reported information.

This Financial Statements have been prepared in accordance with Framework, applicable International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards (BASs) and Bangladesh Financial Reporting Standards (BFRSs), Companies Act 1994, Bangladesh Securities and Exchange Rules 1987 and other relevant laws and regulations as applicable in Bangladesh. The presentation of the Interim Financial Statements is consistent with the Annual Audited Financial Statements. Previous period's figures have been regrouped / reclassified wherever considered necessary to confirm to current Period's presentation. Figures have been rounded off to the nearest taka, as the currency represented in these financial statements.

	Amount BDT December-2022	Amount BDT June-2022
5.00 Non-Current Assets	1,48,42,29,089.35	1,48,18,04,383.82
This is made up as follows:		
5.01 Property, Plant & Equipment	1,47,79,58,254.49	1,47,57,67,054.30
5.02 Intangible Assets	24,05,229.00	8,42,729.00
5.03 Factory Building Work-in-Progress	-	-
5.04 Right of Use Asset	38,65,605.86	51,94,600.52
	1,48,42,29,089.35	1,48,18,04,383.82
5.01 Property, Plant & Equipment:		
The details of property, plant & equipment are shown in Annexure-1		
This is made up as follows:		
Opening Balance (At Cost)	2,24,67,90,231.93	2,14,95,27,231.93
Addition during the period	3,94,18,651.34	9,77,14,958.00
Sales / Transfer (Software development)	(1.93)	(4,51,958.00)
Total Cost	2,28,62,08,881.34	2,24,67,90,231.93



	December-2022	June-2022
Less: Accumulated Depreciation (Note 5.01.1)	80,82,50,626.85	77,10,23,177.63
Carrying Value	1,47,79,58,254.49	1,47,57,67,054.30
5.01.1 Accumulated Depreciation		
This is made up as follows:		
Opening Balance	77,10,23,177.63	69,81,82,635.01
Add: Depreciation during the period (Notes 5.01.2)	3,72,27,449.22	7,32,44,456.62
Less: Adjustment (Sales / Transfer)	-	(4,03,914.00)
Closing Balance of Accumulated Depreciation	80,82,50,626.85	77,10,23,177.63
5.01.2 Allocation of depreciation charge for the period has been made in the accounts as follows:		
Factory Overhead	3,55,71,303.77	6,99,68,309.30
Administrative Expenses	16,56,145.45	32,76,147.32
	3,72,27,449.22	7,32,44,456.62
5.02 Intangible Assets	24,05,229.00	8,42,729.00
This is made up as follows:		
Opening Balance (Software Development)	8,42,729.00	6,97,104.00
Add: Addition during the period	15,62,500.00	1,45,625.00
Less: Amortization	24,05,229.00	8,42,729.00
	24,05,229.00	8,42,729.00
5.03 Factory Building & Staff Quarter Building Work in Progress :		
This is made up as follows:		
Opening Balance (At Cost)	-	-
Addition during the period	-	-
Less: Transfer to Assets Schedule for charging depreciation	-	-
Net Closing Balance	-	-
5.04 Right of use Asset :	38,65,605.86	51,94,600.52
This is made up as follows:		
Opening Balance	51,94,600.52	85,29,470.00
Addition during the period	-	-
Less: Amortization during the year	(13,28,994.66)	(33,34,869.48)
Closing Balance (WDV)	38,65,605.86	51,94,600.52
6.00 Current Assets:		
This is made up as follows:		
6.01 Inventories	91,24,69,689.50	72,39,53,807.67
6.02 Advance, Deposits & Prepayments	10,94,44,402.82	32,77,99,798.00
6.03 Short Term Loan (Advance)	61,31,661.00	3,49,77,911.00
6.04 Advance Income Tax	32,03,28,358.25	26,85,91,380.24
6.05 Accounts Receivable	63,00,16,722.23	49,09,30,765.40
6.06 Cash and Cash Equivalents	97,37,407.72	9,17,21,183.84
	1,98,81,28,241.52	1,93,79,74,846.15
6.01 Inventories :	91,24,69,689.50	72,39,53,807.67
This is made up as follows:		
A) Raw, Chemical and Packing Materials		
Raw and Chemical materials	44,60,05,976.51	41,39,79,706.14
Packing Materials	3,61,72,458.10	3,31,01,765.34
B) Work-in-Process	48,21,78,434.61	44,70,81,471.48
C) Finished Goods	5,15,51,710.13	4,41,76,072.48
D) Generator Fuel, Stationery, Spare Parts & Others	35,69,26,481.68	21,19,60,658.76
	2,18,13,063.08	2,07,35,604.95
	91,24,69,689.50	72,39,53,807.67
As net realisable value of stock of Raw Materials, WIP & Finished Goods are higher than the acquisition cost or manufacturing cost, as such all these items of stocks were valued at cost.		
6.02 Advance, Deposits and Prepayments :	10,94,44,402.82	32,77,99,798.00
This is made up as follows:		
(i) Security deposit to CPB Samity-2	30,06,227.00	30,06,227.00
(ii) Advance to Employee	(41,69,701.00)	(35,15,695.00)
(iii) Security Deposit for Office Rent & Depot Rent	41,76,830.00	41,76,830.00
(iv) Security deposit to CDBL	2,00,000.00	2,00,000.00
(v) Advance for ERP Software (transferred to intangible assets)	-	14,75,000.00
(vi) LC Margin & Others	1,66,42,203.36	4,31,78,741.00
(vii) Advance to Supplier	1,14,17,343.00	2,12,23,943.00
(viii) Bank Guarantee & Earnest Money Security	7,81,71,500.46	25,80,54,752.00
	10,94,44,402.82	32,77,99,798.00
Maturity analysis for above amount as under:		
Adjustment within 1 year	10,20,61,345.82	31,89,41,741.00



Adjustment within after 1 year

December-2022	June-2022
73,83,057.00	88,58,057.00
10,94,44,402.82	32,77,99,798.00
61,31,661.00	3,49,77,911.00
61,31,661.00	3,49,77,911.00
61,31,661.00	3,49,77,911.00

6.03 Short Term Loan (Advance)

This is made up as follows:

- a) JMI Vaccine Ltd.
- b) FDR to IDLC Finance Ltd.

Total

The above amount represents the loan/advances as on 30-09-2022. This amount has been arrived as under:

Opening Balance		
Add: Paid during the period/year	3,49,77,911.00	6,81,77,910.00
Add: Interest Accrued for the period/year		2,50,00,000.00
	11,53,750.00	68,00,001.00
Less: Received during the period/year	3,61,31,661.00	9,99,77,911.00
	3,00,00,000.00	6,50,00,000.00
	61,31,661.00	3,49,77,911.00

This Advance was issued to an associate company, JMI Vaccine Limited several years prior to the current period. The sanction of this loan was done with approval of the Board of Directors of the Company and subsequently ratify the decision of the board regarding the loan at 20th Annual General Meeting held on November 23, 2019.

6.04 Advance Income Tax:

This is made up as follows:

Opening Balance

Addition during the period

- AIT deducted against Sales
- AIT deposit against Vehicle
- AIT deposit against Bank Interest
- AIT deducted against Import of Raw Materials

Balance after addition

Less: Adjustment

NBR IT Assessment Adjustment up to June-2020

Closing Balance

	32,03,28,358.25	26,85,91,380.24
Opening Balance	26,85,91,380.24	28,89,72,649.43
Addition during the period	3,90,63,418.37	13,47,00,935.86
AIT deducted against Sales	3,62,500.00	8,04,000.00
AIT deposit against Vehicle	37,850.74	1,39,489.29
AIT deposit against Bank Interest	1,22,73,208.90	2,73,87,878.66
AIT deducted against Import of Raw Materials	5,17,36,978.01	16,30,32,303.81
Balance after addition	32,03,28,358.25	45,20,04,953.24
Less: Adjustment		18,34,13,573.00
NBR IT Assessment Adjustment up to June-2020	32,03,28,358.25	26,85,91,380.24

6.05 Accounts Receivable :

This is made up as follows:

Opening Balance

Add: Sales with VAT during the period

Balance after addition

Less: Realisation / adjustment during the period

Closing Balance

Add: Unrealized Gain for balance of export sales

Net Closing Balance

Add: Other Receivable

Net Closing Balance

Receivable Aging:

Receivable amount within 30 Days

Receivable amount within 60 Days

Receivable amount within 90 Days

Receivable amount over 90 Days

Total Receivable Amount

	63,00,16,722.23	49,09,30,765.40
Opening Balance	49,09,30,765.40	56,62,04,234.53
Add: Sales with VAT during the period	1,02,49,83,331.56	2,84,36,35,752.53
Balance after addition	1,51,59,14,096.96	3,40,98,39,987.06
Less: Realisation / adjustment during the period	88,58,97,374.73	2,91,89,63,732.58
Closing Balance	63,00,16,722.23	49,08,76,254.48
Add: Unrealized Gain for balance of export sales		54,510.92
Net Closing Balance	63,00,16,722.23	49,09,30,765.40
Add: Other Receivable		
Net Closing Balance	63,00,16,722.23	49,09,30,765.40
Receivable amount within 30 Days	20,86,51,964.56	13,66,98,634.84
Receivable amount within 60 Days	16,73,39,543.32	6,40,14,836.41
Receivable amount within 90 Days	4,06,90,153.01	2,86,96,759.18
Receivable amount over 90 Days	21,33,35,061.34	26,15,20,534.97
Total Receivable Amount	63,00,16,722.23	49,09,30,765.40

6.05 (i) Disclosure for related party transaction as Sundry Debtors:

Name	Total Transaction during the period	December 31, 2022	June 30, 2022
JMI Hospital Requisite Mfg. Ltd.	35,00,628.25	39,25,335.25	4,24,707.00
JMI Group	-	57,186.00	57,186.00
Nipro JMI Medical Ltd.	23,42,62,764.00	4,44,19,427.03	13,62,562.03
Nipro JMI Pharma Ltd.	13,74,672.27	6,06,308.30	7,15,70,385.03
Nipro JMI Company Ltd.	-	-	4,301.00
Nipro Medical Pakistan	-	-	-
Total	23,91,38,064.52	5,17,57,156.58	8,96,36,873.06

6.06 Cash & Cash Equivalents:

This is made up as follows:

Cash at Bank

Janata Bank, Corporate Branch, CD A/c-1010216

	97,37,407.72	9,17,21,183.84
	2,130.79	1,739.51



Jamuna Bank, F.Ex. Branch-CD A/c-210005144
 Janata Bank, Corporate Branch, STD A/c- 004001122
 Janata Bank, Corporate Branch, STD A/c- 004001592
 Janata Bank, Corporate Branch, FC A/c-402000452
 Janata Bank, Chauddagram Branch, CD A/c- 001006817
 Janata Bank, Corporate Branch, STD A/c- 004001119
 AB Bank, IPO A/c-221252430
 Agrani Bank Ltd. CD A/C-0200018274996
 Janata Bank, Corporate Branch, FC A/c-413000087
 Pubali Bank Ltd. STD A/c-2001221
 Pubali Bank Ltd. STD A/c-0106102001368 (Dividend)
 Pubali Bank Ltd. STD A/c-3850102000116
 Standard Bank Ltd. Motijheel Branch, CD A/c-00233012214
 Dutch Bangla Bank CD A/c-10411024464
 Dutch Bangla Bank STD A/c-1011205276

December-2022	June-2022
1,04,283.00	1,04,283.00
1,722.01	2,270.18
1,861.14	3,292.98
1,32,855.51	1,32,855.51
19,962.00	59,767.00
1,036.28	1,592.55
31,218.00	31,218.00
18,627.00	-
-	19,310.00
8,74,288.42	6,39,35,649.32
10,66,561.00	11,31,187.00
27,846.50	43,78,980.50
2,22,886.04	2,23,841.04
67,203.15	67,548.15
21,81,361.88	1,55,36,594.10
47,53,842.72	8,56,30,128.84

Cash in Hand

Head Office
 Factory Office

26,92,634.00	51,56,007.00
22,90,931.00	9,35,048.00
49,83,565.00	60,91,055.00
97,37,407.72	9,17,21,183.84

Closing Balance

7.00 Shareholders' Equity

This is made up as follows:

7.01 Share Capital

7.02 Share Premium

7.03 Tax Holiday Reserve

7.04 Revaluation Reserve

7.05 Retained Earnings

2,77,51,41,881.07	2,74,58,74,585.22
30,05,60,000.00	22,10,00,000.00
1,70,83,95,698.00	1,70,83,95,698.00
1,21,19,070.00	1,21,19,070.00
37,09,90,823.05	37,55,26,166.85
38,30,76,290.02	42,88,33,650.37
2,77,51,41,881.07	2,74,58,74,585.22

7.01 Share Capital

This is made up as follows:

7.01 (i) Authorized Share Capital

10,00,00,000 Ordinary Shares of Tk.10/- each

30,05,60,000.00	22,10,00,000.00
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7.01 (ii) Ordinary Share Capital:

Issued, Subscribed & Paid up Capital :

3,00,56,000 Ordinary Shares of Tk.10/- each at par fully paid up in cash

This is made up as follows:

Opening Balance

30,05,60,000.00	22,10,00,000.00
22,10,00,000.00	22,10,00,000.00

Addition during the period (36% bonus share for the year-2021-2022 for all shareholders as per face value Tk. 10/= per share. i.e. 79,56,000 shares @ 10/- = BDT 7,95,60,000/- added in paid-up capital)

7,95,60,000.00	-
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Closing Balance

30,05,60,000.00	22,10,00,000.00
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7.01 (iii)

As per regulatory requirement of BSEC to maintaining minimum paid-capital (i.e. Tk. 30 crore) of the Company in the Stock Market, the Shareholders of the Company has been approved 36% Bonus Share (i.e. 36 shares against 100 shares) for all Shareholders for the year ended June 30, 2022 in the 23rd AGM held on December 21, 2022. Total 79,56,000 share were issued @ Tk 10/= each to the respective shareholders BO Accounts through CDBL System which name appear in the Members / Depository Registrar on the record date on November 14, 2022. Return of Allotment (Form-XV) in this regard has been submitted to the RJSC on 11-01-2023 but till now we have not received the certified copy.

7.01 (iv) Composition of Shareholding:

Sponsors

Bangladeshi

Foreigners

Public Shares

General Public

Institution

3,00,56,000	2,21,00,000
70,75,400	52,02,500
1,68,64,000	1,24,00,000
2,39,39,400	1,76,02,500
52,23,733	32,59,900
8,92,867	12,37,600
61,16,600	44,97,500

7.02 Share Premium

1,70,83,95,698.00	1,70,83,95,698.00
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7.02 (i) The Company received Share Money Deposit from NIPRO Corporation, Osaka, Japan in the year ended June 30, 2019 worth BDT 164.10 per share for 11,100,000 shares which included share premium of BDT 154.10 per share. The funds were



received as per Consent letter accorded by Bangladesh Securities & Exchange Commission. Total proceeds received after netting of relevant charges and expenses was BDT 1,819,395,698. The Company issued 11,100,000 at BDT 10.00 per share against this Deposit during the year ended June 30, 2020 and the remaining balance is presented as Share Premium on the Statement of Financial Position.

	December-2022	June-2022
7.03 Tax Holiday Reserve :	1,21,19,070.00	1,21,19,070.00
This has been provided for as per provision of the Income Tax Ordinance 1984 which is arrived as follows:		
Opening Balance	1,21,19,070.00	1,21,19,070.00
Addition during the period	-	-
Closing Balance	1,21,19,070.00	1,21,19,070.00

As per circular of NBR the tax holiday reserve has been made @40% on net profit earned by the Company up to 31-12-2006.

7.04 Revaluation Reserve:	37,09,90,823.05	37,55,26,166.85
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7.04 (i) The Company has revalued of their land and factory building by Axis Resources Ltd. and certified by Hoda Vasi Chowdhury & Co., Chartered Accountants as of 30th September, 2012, following " Current cost method". Such revaluation resulted into a revaluation surplus aggregating Tk. 35,04,06,455/-. Again the company has revalued of their Land & Factory Building on the basis of 30th September, 2015 by M/S. Malek Siddiqui Wali, Chartered Accountants and revaluation surplus aggregating Tk. 9,98,01,289/- Again the company has revalued of their Land & Factory Building on the basis of the June 30, 2021 by M/S. Malek Siddiqui Wali, Chartered Accountants and revaluation surplus aggregating Tk. 101,875,578/= Current balance is arrived at as follows:

Opening Balance (WDV)	37,55,26,166.85	38,46,41,109.22
Add: Addition during the period	-	-
Less: Deferred Tax related to assets revaluation / adjustment	-	-
Less: Depreciation on revalued assets (after adjustment of taxes)	(45,35,343.80)	(91,14,942.37)
Closing Balance (WDV)	37,09,90,823.05	37,55,26,166.85

7.05 Retained Earnings:	38,30,76,290.02	42,88,33,650.37
This is made up as follows:		
Opening Balance	42,88,33,650.37	38,54,20,972.38
Less: Dividend for the year-2021-2022 (36% bonus share)	(7,95,60,000.00)	(6,63,00,000.00)
Add: Net Profit after Tax	2,92,67,295.85	10,05,97,735.62
	37,85,40,946.22	41,97,18,708.00
Add: Revaluation Reserve Adjustment	45,35,343.80	91,14,942.37
	38,30,76,290.02	42,88,33,650.37

7.05 (i) As per regulatory requirement of BSEC to maintaining minimum paid-capital (i.e. Tk. 30 crore) of the Company in the Stock Market, the Shareholders of the Company has been approved 36% Bonus Share (i.e. 36 shares against 100 shares) for all Shareholders for the year ended June 30, 2022 in the 23rd AGM held on December 21, 2022. Total 79,56,000 share were issued @ Tk 10/= each and BDT 7,95,60,000/= added in the Paid-up Capital of the Company. Return of Allotment (Form-XV) in this regard has been submitted to the RJSC on 11-01-2023 but till now we have not received the certified copy.

8.00 Non-Current Liabilities	9,98,68,254.52	9,68,50,268.69
8.01 Long Term Loan (Non-Current Maturity)	26,80,154.63	13,73,677.99
8.02 Deferred Tax Liability	9,71,88,099.89	9,54,76,590.70
	9,98,68,254.52	9,68,50,268.69

8.01 Long Term Loan-Payable (Non Current Maturity)		
This represents current portion of long term secured loan from financial institutions which are repayable within after 12 months from January, 2023 and consists of the following:		
Pubali Bank Ltd, BB Avenue Corporate Branch, Dhaka	26,80,154.63	13,73,677.99
	26,80,154.63	13,73,677.99

8.02 Deferred Tax Liability	9,71,88,099.89	9,54,76,590.70
This is made up as follows:		
Opening Balance	9,54,76,590.70	10,08,04,679.32
Adjustment (Error correction to opening balance)	-	-
Increase in DT due to revaluation	-	-
	9,54,76,590.70	10,08,04,679.32
Deferred Tax (Gain) / Loss at accounting base during year	17,11,509.19	(53,28,088.62)
Closing balance	9,71,88,099.89	9,54,76,590.70

Calculation:

a) WDV of Fixed Assets (without land) as per Accounting Base	1,11,44,03,254.49	1,11,30,54,782.82
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	December-2022	June-2022
WDV of Fixed Assets (without land) as per Tax Base	71,91,46,289.48	72,54,04,525.32
Taxable temporary difference	39,52,56,965.01	38,76,50,257.50
Deferred Tax Liability (i.e Tax Rate 22.5%)	8,89,32,817.13	8,72,21,307.94
b) WDV of Fixed Assets (land) as per Accounting Base	36,35,55,000.00	36,34,55,000.00
WDV of Fixed Assets (land) as per Tax Base	15,71,72,931.00	15,70,72,931.00
Taxable temporary difference	20,63,82,069.00	20,63,82,069.00
Deferred Tax Liability (i.e Tax Rate 4%)	82,55,282.76	82,55,282.76
c) Unrealized Gain at accounting base	-	-
Unrealized Gain at tax base	-	-
Temporary difference	-	-
Tax charges@22.5%	-	-
Total Deferred Tax Liability (a+b+c)	9,71,88,099.89	9,54,76,590.70
Less: Opening Balance of Deferred Tax Liability	9,54,76,590.70	10,08,04,679.32
Deferred Tax (Gain)/ Expenses for the period	17,11,509.19	(53,28,088.62)
9.00 Current Liabilities:	59,73,47,195.28	57,70,54,376.06
This is made up as follows:		
9.01 Long Term Loan (Current Maturity)	27,93,485.37	33,10,616.02
9.02 Lease Liability (Current & Non-Current Maturity)	38,65,605.83	51,94,600.52
9.03 Short Term Loan	22,60,02,487.00	20,84,79,630.00
9.04 Unclaimed Dividend Accounts	16,12,155.00	11,57,208.00
9.05 Accrued Expenses Payable	4,60,000.00	4,60,000.00
9.06 Creditors and Other Payable	23,34,51,436.36	25,33,04,555.40
9.07 Provision for Income Tax	12,91,62,025.72	10,51,47,766.12
	59,73,47,195.28	57,70,54,376.06
9.01 Long Term Loan (Current Maturity)	27,93,485.37	33,10,616.02
This represents current portion of long term secured loan from financial institutions which are repayable within next 12 months from January, 2023		
Pubali Bank Ltd, BB Avenue Corporate Branch, Dhaka	27,93,485.37	33,10,616.02
	27,93,485.37	33,10,616.02
a) Lender: Pubali Bank Ltd, BB Avenue Branch, Dhaka		
b) Security: Mortgage/ Lien of Sponsor Director's Share & personal guarantee of all directors of the Company.		
c) Interest Rate 9% p.a. compounded quarterly		
9.02 Lease Liability (Current & Non Current Maturity)	38,65,605.83	51,94,600.52
This is made up as follows:		
Opening Balance	51,94,600.52	85,29,470.00
Accretion/Interest Expense during the period	2,44,176.31	5,50,268.52
Closing Balance after Addition	54,38,776.83	90,79,738.52
Less: Payment during the period	15,73,171.00	38,85,138.00
Closing Liability	38,65,605.83	51,94,600.52
9.03 Short Term Loan :	22,60,02,487.00	20,84,79,630.00
This is made up as follows:		
A. PAD-Pubali Bank	22,60,02,487.00	20,84,79,630.00
B. PAD Standard Bank	-	-
C. NIPRO Corporation, Osaka, Japan	-	-
Grand Total (A+B+C)	22,60,02,487.00	20,84,79,630.00
9.03 (i)	The above loan was taken from various Banks against mortgage of sponsor share of director of the Company & personal guarantee of all director's of the Company. This facility availed for yearly basis and rate of interest was Tk. 9% P.A. except loan from NIPRO Corporation.	
9.04 Unclaimed Dividend Account:		
9.04 (i) Cash Dividend Payable	16,12,155.00	11,57,208.00
This is made up as follows:		
Opening Balance	11,57,208.00	36,18,302.60
Addition for the year-2021-2022 (36% Bonus Share) (only fraction share converted in to cash by sales of shares)	4,77,400.00	6,63,00,000.00
Balance after addition	16,34,608.00	6,99,18,302.60
Less: Tax at Source Payable	-	79,13,409.00
Less: Transfer to Capital Market Stabilization Fund (CMSF)	-	-
Less: Payments during the period	22,453.00	6,08,47,685.60
Closing Balance	16,12,155.00	11,57,208.00
9.04 (ii)	A total of 1876 shares remain unallocated as fractions to some shareholders while distributing the stock dividend for the year	



	December-2022	June-2022
2021-2022. According to BSEC Rules, the said fractional shares has been transferred to the Fraction BO A/c and sold-out in the stock market and BDT 4,77,400/- has been received after deduction of charges. Later the said money was paid to the shareholders through BEFTN as bank on 26th January-2023.		

9.04 (iii) Unpaid Dividend up to June-2017 BDT 17,92,909/= has been transferred to Capital Market Stabilization Fund (CMSF) SND A/C No. 0010311521301, Community Bank Bangladesh Ltd., Gulshan Corporate Branch, Dhaka by CQ No. 2745933 dated 29-08-2021, Pubali Bank Limited, B.B. Avenue Corporate Branch, Dhaka as per BSEC Directive No. BSEC/CMRRCD/2021-386/03; dated 14 January 2021 and the Bangladesh Securities and Exchange Commission (Capital Market Stabilization Fund) Rules, 2021 & BSEC letter No. SEC/SRMIC/165-2020/part-1/166 dated 6 July 2021 and SEC/SRMIC/165-2020/part-1/182 dated 19 July 2021.

9.04 (iv) **Stock / Bonus Dividend Payable (in Share Qty)**

This is made up as follows:

Opening Balance	-	-
Addition for the year-2021-2022 (36% Bonus Share)	79,56,000	-
Balance after addition	79,56,000	-
Less: Paid / issued / transferred during the period	79,10,280	-
Closing Balance	45,720	-

9.04 (v) As per regulatory requirement of BSEC to maintaining minimum paid-capital (i.e. Tk. 30 crore) of the Company in the Stock Market, the Shareholders of the Company has been approved 36% Bonus Share (i.e. 36 shares against 100 shares) for all Shareholders for the year ended June 30, 2022 in the 23rd AGM held on December 21, 2022. Total 79,56,000 share were issued @ Tk 10/= each and BDT 7,95,60,000/= added in the Paid-up Capital of the Company. Total 45,720 shares wasn't transferred whose shareholders holding shares in paper mode as on record date November 14, 2022. As per BSEC rules this un-distributed shares were transferred to the Suspense BO Accounts of the Company. If any shareholder whose shares are in paper form wants to take bonus shares, their shares must be demate first. Then they have to apply to the company, the company will verify it and transfer the bonus shares to the BO Accounts of respective shareholders. It is noted here that the un-distributed dividend will be transferred to the CMS fund after 3 years as per BSEC rules.

9.05 **Accrued Expenses Payable**

This is made up as follows:

Interest & Charges Payable for Long Term Loan	-	-
Interest & Charges Payable for Short Term Loan A/c	-	-
Audit Fees	4,60,000.00	4,60,000.00
	4,60,000.00	4,60,000.00

9.06 **Creditors and Other Payables :**

This is made up as follows:

Goods & Service	13,48,27,359.58	11,90,59,727.25
Salary & Bonus Payable	21,42,175.00	38,07,259.00
Wages & Bonus Payable	1,10,76,365.91	1,08,90,199.41
Remuneration & Bonus Payable	8,95,590.00	8,95,590.00
Electricity Bill Payable-Factory	28,03,884.00	34,46,172.00
Electricity Bill Payable-H/O	-	28,067.00
Telephone & Mobile Bill Payable	31,481.00	62,157.00
Gas Bill Payable-H/O	-	-
WASA Bill Payable-H/O	22,400.00	10,975.00
TA/DA Bill Payable-Mkt	60,445.00	49,500.00
Provident Fund	3,31,43,476.00	2,94,18,606.00
VAT & Other Expenses	1,45,45,059.34	4,23,45,082.96
Tax at Source Payable	2,85,44,366.57	3,21,96,639.21
VAT at Source Payable	26,09,180.73	7,08,648.73
Workers Profit Participation Fund	27,49,653.23	1,03,85,931.84
	23,34,51,436.36	25,33,04,555.40

9.07 **Provision for Income Tax**

This is made up as follows:

Opening Balance	10,51,47,766.12	14,14,07,855.37
Provision for Current Tax for the Year	2,40,14,259.60	6,22,99,237.75
Less: IT NBR Adjustment up to June, 2020	-	(9,85,59,327.00)
Closing Balance	12,91,62,025.72	10,51,47,766.12

10.00 **Revenue from Net Sales:**

	July-22 to Dec-22	July-21 to Dec-21
Total Sales with VAT	1,02,49,83,331.56	1,13,27,98,466.03
Less: VAT	13,05,09,869.82	18,02,77,152.84
Net Sales Revenue:	89,44,73,461.75	95,25,21,313.19

There was no export sales during the period.



	December-2022	June-2022
11.00 Cost of Goods Sold:		
Work-in-Process (Opening)	4,41,76,072.48	70,96,634.67
Raw Materials Consumed (Note-11.01)	64,66,63,560.81	40,26,58,041.38
Packing Materials Consumed (Note-11.02)	12,05,95,939.24	18,22,31,122.70
Factory Overhead (Note-11.03)	16,39,50,514.00	16,97,78,903.71
Total Manufacturing Cost	97,53,86,086.53	76,17,64,702.46
Work-in-Process (Closing)	(5,15,51,710.13)	(1,56,18,620.22)
Cost of Goods Manufactured	92,38,34,376.40	74,61,46,082.24
Finished Goods (Opening)	21,19,60,658.76	28,45,14,452.78
Finished Goods available	1,13,57,95,035.16	1,03,06,60,535.02
Cost of Physician Sample transferred to Sample Stock	(6,89,190.89)	(8,53,363.00)
Finished Goods (Closing)	(35,69,26,481.68)	(22,86,51,621.36)
	77,81,79,362.59	80,11,55,550.66
11.01 Raw Materials Consumed		
Opening Stock	41,39,79,706.14	20,29,30,568.01
Purchase for the period	67,86,89,831.18	52,70,32,071.94
Closing Stock	(44,60,05,976.51)	(32,73,04,598.57)
	64,66,63,560.81	40,26,58,041.38
11.02 Packing Materials Consumed		
Opening Stock	3,31,01,765.34	3,21,32,087.59
Purchase for the month	12,36,66,632.00	17,85,36,779.35
Closing Stock	(3,61,72,458.10)	(2,84,37,744.24)
	12,05,95,939.24	18,22,31,122.70
11.03 Factory Overhead :		
Travelling & Conveyance	37,895.00	1,18,070.00
Fuel, Petrol, Light Diesel Etc.	41,95,734.00	30,09,263.00
Depreciation	3,55,71,303.77	3,45,91,371.61
Factory Staff Uniform	4,72,160.00	4,11,508.00
Electricity Bill	2,11,22,181.00	2,87,37,040.00
Factory Expenses	41,84,496.00	55,86,034.00
Factory Employee Free Lunch	71,55,057.00	69,44,445.00
Freight Charge/ Carriage Inward	4,91,405.00	4,60,157.00
Worker Residential Expenses	4,29,200.00	4,15,200.00
Insurance Premium	8,66,565.00	6,12,000.00
IT & Computer Accessories	1,73,294.00	3,08,704.00
Laboratory Consumable Stores	4,39,716.83	31,41,770.00
Stationery Expenses	5,44,953.00	3,49,364.00
Printing Expenses	5,32,421.00	4,42,730.00
Papers & Periodicals	3,000.00	1,260.00
Spare Parts and Accessories Consumption	45,86,425.40	38,20,789.74
Medical expenses	2,92,562.00	4,48,189.00
Repairs & Maintenance	10,69,041.00	10,20,990.66
Telephone & Mobile Bill	1,65,609.00	1,45,430.00
Remuneration-Director with Bonus	19,26,000.00	19,26,000.00
Provident Fund (Companies Contribution)	18,17,268.00	17,30,750.00
Research and Development	90,000.00	92,000.00
Overtime Expenses	1,37,50,641.00	1,54,82,801.00
Daily Labour Charge	13,12,359.00	13,72,058.00
Salary & Allowances with Bonus	6,27,21,227.00	5,86,10,978.70
	16,39,50,514.00	16,97,78,903.71

- a) Salary and allowances including bonus.
b) The value of stores, spares and other materials cost which are shown in actual consumed cost.
c) Factory expenses & maintenance cost which is included repairs & maintenance of office, premises, building and other

12.00 Administrative Expenses:		
Advertisement	92,250.00	-
Audit Fee	-	-
Vehicles Fuel Expenses	28,60,369.00	27,02,204.00
Conveyance	1,61,670.00	3,07,160.00
Depreciation	16,56,145.45	16,21,409.86
Electric Bill-H/O	4,06,578.00	2,66,184.00
Entertainment	4,44,463.00	7,48,870.00
Fooding Expenses-H/O	2,39,049.00	4,06,760.00
Gas Bill	9,240.00	9,240.00
Internet Bill	3,43,446.00	3,30,419.00
Group Insurance	2,11,168.00	1,86,252.00
Medical Expenses	3,67,405.00	6,39,755.00
Office Expenses	13,16,756.00	16,84,807.00
Amortization Charges for Lease Finance under IFRS-16	13,28,994.66	16,67,434.74
Overtime	1,92,396.00	1,01,325.00



	December-2022	June-2022
Postage and Courier Charge	3,000.00	35,940.00
Printing Expenses	3,77,517.00	5,71,274.00
Research and Development	4,79,800.00	6,92,489.00
Provident Funds (Companies Contribution)	4,09,661.00	3,74,039.00
Legal & Professional Fees	2,07,387.00	1,65,000.00
Registration Renewal Fees	3,15,537.00	3,00,306.00
Remuneration-Director (with bonus)	40,44,600.00	40,44,600.00
Repair & Maintenance H/O	2,19,000.00	3,19,402.00
AGM, Secretarial & Regulatory Expenses	7,19,662.00	6,94,380.00
Salary and allowances (with bonus)	1,72,89,315.00	1,68,58,352.00
Stationery Expenses	2,11,607.00	1,28,797.00
Training Expenses	1,79,936.00	1,00,000.00
Telephone and Mobile Bill	2,41,468.00	2,08,519.00
Travelling Expenses-Overseas & Inland	6,87,951.00	8,17,814.00
Water Bill	33,600.00	36,445.00
	<u>3,50,49,971.11</u>	<u>3,60,19,177.59</u>
13.00 Marketing, Selling and Distribution Expenses :		
Goods Delivery Expenses (Own Vehicle)	78,60,410.00	75,41,094.00
Product Certification, Enlisted & Inclusion Expenses	10,05,946.00	19,53,433.00
Fooding & Office Expenses	2,68,046.00	2,49,530.00
Exhibition Expenses	3,99,926.00	3,70,990.00
Export Expenses	17,000.00	3,72,110.00
Electricity Bill for Unique Height Level-7	64,400.00	70,457.00
Gas & Water Bill	91,000.00	1,20,000.00
Loading / Unloading & Labour Charge	26,210.00	7,04,589.00
Amortization Charges for Lease Finance under IFRS-16	-	-
Salary and allowance (with bonus)	83,59,103.00	58,88,593.00
Sample & Promotional Expenses	20,23,520.00	35,97,137.49
Provident Fund (Companies Contribution)	2,38,720.00	1,53,692.00
T.A & D.A to Marketing Officials	5,98,847.00	4,17,185.00
Telephone, Mobile & Internet Expenses	71,749.00	57,887.00
Tours and Travel	60,885.00	2,21,358.00
Training Expenses	48,000.00	30,000.00
Tender Expenses	2,37,600.00	25,84,303.00
Bad Debt Expenses (Written off)	3,00,000.00	1,95,000.00
	<u>2,16,71,362.00</u>	<u>2,45,27,358.49</u>
14.00 Other Income		
Wastage Sales	-	91,500.00
Interest Income - Interest from Loan for JMI Vaccine	11,53,750.00	41,62,443.00
Bank Interest	1,31,808.60	95,611.00
Rental	16,44,000.00	16,44,000.00
Interest Income from FDR	-	-
Profit on Sale of Vehicle & Equipment	-	51,957.00
Foreign Exchange Unrealized Gain / Loss-Notes-14.01	-	54,143.00
Foreign Exchange Realized Gain / Loss-Notes-14.02	-	-
Others	-	-
	<u>29,29,558.60</u>	<u>60,99,654.00</u>
14.01 Foreign Exchange Unrealized Gain/Loss - Details		
Details are as under :		
Unrealized Gain for balance of export sales	-	54,143.00
Unrealized Loss ForEx for LC Liabilities (PAD & DEF L/C)	-	-
Total Other Comprehensive Income	<u>-</u>	<u>54,143.00</u>
14.02 Foreign Exchange Realized Gain/Loss - Details		
Details are as under :		
Realized Gain for Exchange of Import Items.(PAD&DEF L/C)	-	-
Realized Loss for Exchange of Import Items.(PAD&DEF L/C)	-	-
Total Other Comprehensive Income	<u>-</u>	<u>-</u>
15.00 Financial Expenses:		
Interest & Charges for Short Term Loan	40,01,431.00	19,06,661.00
Interest & Charges for Long Term Loan	2,13,297.00	3,15,700.00
Interest & Charges for Lease Finance under IFRS-16	2,44,176.31	2,75,134.26
Bank Charges and Commission	3,00,702.46	28,24,168.32
Realized Loss for Forex Transaction for import of materials	-	-
Total Financial Expenses	<u>47,59,606.77</u>	<u>53,21,663.58</u>
16.00 Contribution to WPPF:		
This represents statutory contribution by the company as per Bangladesh Labour (amendment) Act, 2013. The amount is computed @ 5% of net profit before tax (but after charging such contribution). Last year's provision was paid during the period in accordance with the requirement of said act.		



December-2022

June-2022

17.00 **Income Tax Charged for the year:**

Details are as under :

Current Tax:

On Net Profit
On Other Income
On Profit on Sale of Vehicle
Provision for AIT

1,17,14,288.86	2,02,83,947.66
6,59,150.69	13,72,422.16
-	-
1,16,40,820.05	85,42,795.95
2,40,14,259.60	3,01,99,165.77
17,11,509.19	(70,54,634.69)
2,57,25,768.79	2,31,44,531.08

Deferred Tax Expenses / (Gain) - Note 17

Total Income Tax Charged for the year18.00 **Earning Per Share (EPS):**

(a) Earnings attributable to the Ordinary Shareholders
(b) Weighted average number of Ordinary Shares outstanding during

2,92,67,295.85	6,40,90,913.55
3,00,56,000	3,00,56,000
0.97	2.13

Earnings Per Share (EPS): [A/B]

18.01 As per the regulatory requirement of BSEC to maintain minimum paid-capital (i.e. Tk. 30 crore) of the Company in the Stock Market, the company has increased its paid-up capital in this period through issuing 36% bonus share for the year ended June 30, 2022. As such, number of shares has been increased by 79,56,000 shares and total number of shares stands 3,00,56,000 shares. To calculate all the ratios (i.e. EPS, NAVPS, NOCFPS etc) retrospective effect has been given for all the periods presented as per provision of relevant IAS.

18.02 During this period, the sales have decreased a lot compared to the previous period. Due to the war between Ukraine and Russia, the increase in the price of the American dollar, raw materials, packing materials, gas, fuel oil, transport cost have increased a lot. However, it was not possible to increase the selling price of our products because many China products are available in market at lower cost from us. Due to which our business profit during this period is much less than previous period and EPS also decreased. We are trying to increase the price of the product and also working to increase the sales volume of the product. We hope that the situation will return to normal within the next 6 months.

19.00 **Net Assets Value Per Share (NAVPS):**

(a) Total Equity attributable to the Ordinary Shareholders
(b) Weighted average number of Ordinary Shares outstanding during

2,77,51,41,881.07	2,70,93,67,762.56
3,00,56,000	3,00,56,000
92.33	90.14

Net Assets Value Per Share (NAVPS): [A/B]20.00 **Related Party Transaction-Disclosures under IAS 24 " Related Party Disclosure"**

The Company carried out a number of transactions with related parties / associates undertakings in the normal course of business and on arms length basis. The nature of transaction and their total value are in below:

Name	Total Transaction for the period	Balance as on 31-12-2022	Balance as on 30-06-2022
A. Advance & Short Term Loan paid			
JMI Vaccine Ltd.	-	61,31,661.00	3,49,77,911.00
Total for Advance & Short Term Loan paid	-	61,31,661.00	3,49,77,911.00
B. Supplier / Creditors (Payable)			
JMI Hospital Requisit Mfg. Ltd.	(34,16,82,878.00)	(9,60,68,236.00)	(3,73,28,084.00)
JMI CNG Dispensing Ltd.	(45,41,850.00)	-	-
JMI Industrial Gas Ltd.	(3,66,13,992.00)	(57,52,266.00)	(19,29,350.00)
JMI Printing & Packaging Ltd.	(9,27,92,996.24)	(1,59,65,819.00)	(1,04,30,086.00)
Nipro JMI Marketing Ltd.	(1,65,123.00)	(1,62,463.00)	-
Nipro JMI Pharma Ltd.	(12,142.00)	-	-
JMI Engineering Ltd.	(6,47,206.00)	(2,94,221.00)	(1,56,303.00)
Total for Supplier / Creditors	(47,64,56,187.24)	(11,82,43,005.00)	(4,98,43,823.00)
C. Sundry Debtors (Product Sales) (Receivable)			
JMI Hospital Requisit Mfg. Ltd.	35,00,628.25	39,25,335.25	4,24,707.00
JMI Group	-	57,186.00	57,186.00
Nipro JMI Medical Ltd.	23,42,62,764.00	4,44,19,427.03	7,15,70,385.03
Nipro JMI Pharma Ltd.	13,74,672.27	6,06,308.30	13,62,562.03
Nipro JMI Company Ltd.	-	-	4,301.00
Nipro Medical Pakistan	-	27,48,900.00	1,62,17,732.00
Total for Sundry Debtors (Product Sales)	23,91,38,064.52	5,17,57,156.58	8,96,36,873.06
Grand Total	(23,73,18,122.72)	(6,03,54,187.42)	7,47,70,961.06

21.00 **Disclosure of key management personal compensation under the Paragraph 17 IAS of 24: "Related Party Disclosures"**

The amount of compensation paid to Key Management personal for the period ended 31st December, 2020 as under:

Short Term Employee Benefits
Post Employment Benefits
Other Long Term Benefits

1,88,87,135.94	1,76,51,528.92
10,36,352.03	9,68,553.30
-	-



	December-2022	June-2022
Termination Benefits	-	-
Share-Based Payment	-	-
Total	<u>1,99,23,487.98</u>	<u>1,86,20,082.22</u>
22.00 Net Operating Cash Flow Per Share (NOCFPS):		
(a) Operating Cash flow attributable to Ordinary Shareholders	(8,56,63,096.24)	(3,67,99,227.89)
(b) Weighted average number of Ordinary Shares outstanding during	3,00,56,000	3,00,56,000
Net Assets Value Per Share (NAVPS): [A/B]	<u>(2.85)</u>	<u>(1.22)</u>
22.01	As per the regulatory requirement of BSEC to maintain minimum paid-capital (i.e. Tk. 30 crore) of the Company in the Stock Market, the company has increased its paid-up capital in this period through issuing 36% bonus share for the year ended June 30, 2022. As such, number of shares has been increased by 79,56,000 shares and total number of shares stands 3,00,56,000 shares. To calculate all the ratios (i.e. EPS, NAVPS, NOCFPS etc) retrospective effect has been given for all the periods presented as per provision of relevant IAS.	
22.02	At the end of this period our closing inventory increased significantly and collection was less compared to the sales of our products, so that the Net Operating Cash Flow per Share (NOCFPS) was negative by BDT (2.85).	
22.03	Clause No. 5 (2) (e) of Notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2019: Reconciliation of Net operating cash flow under Indirect Method:	
	2,92,67,295.85	6,40,90,913.55
Net Profit	-	(1,06,100.00)
Less: Unrealized FX gain	17,11,509.19	(70,54,634.69)
Add: Def. Tax Exp	45,15,430.46	50,46,529.32
Add: Interest paid (excludes interest related to IFRS 16 lease finance)	3,72,27,449.22	3,62,12,781.47
Add: Depreciation	(18,85,15,881.83)	(7,81,33,879.66)
Add: Decrease in Inventory Balance	(13,90,85,956.83)	(19,92,08,991.65)
Less: Increase in Accounts Receivable	21,67,92,895.18	(3,31,50,091.83)
Less: Increase in Advance	(5,17,36,978.01)	(3,79,67,982.00)
Less: Increase in AIT Balance	-	(3,45,000.00)
Add: Increase in Accrued Expenses	41,61,140.53	21,38,17,227.60
Add: Increase in Accounts Payables including OCI impact	(8,56,63,096.24)	(3,67,99,227.89)
Net Operating Cash Flow	<u>3,00,56,000.00</u>	<u>3,00,56,000.00</u>
Weighted Average Shares Outstanding	(2.85)	(1.22)
Net Operating Cash flow per share	<u>(2.85)</u>	<u>(1.22)</u>
22.04	At this period, the cash collection was less than the sales, due to which the operating cash flow was negative than previous period.	



JMI Syringes & Medical Devices Ltd.
Schedule of Property Plant & Equipments
 As at 31st December, 2022

1. Before Revaluation :

Particulars	Cost				Rate(%)	Depreciation				WDV on 31-12-2022
	Opening as on 01-07-2022	Addition for the period	Sales/Adjustment / Transfer	Total as at 31-12-2022		Opening as on 01-07-2022	For the period	Sales/Adjustment	Total as at 31-12-2022	
Land and Land Development	15,71,72,931.00	-	-	15,71,72,931.00	0%	-	-	-	-	15,71,72,931.00
Machineries	1,00,49,95,604.33	3,06,17,440.17	-	1,03,56,13,044.50	7%	44,81,12,989.61	1,94,45,406.09	-	46,75,58,395.70	56,80,54,648.80
Factory Buildings	35,61,78,579.17	20,79,010.00	0.20	35,82,57,588.97	5%	10,12,87,129.99	63,36,005.36	-	10,76,23,135.35	25,06,34,453.62
Furniture and Fixtures-Factory	1,47,55,777.98	3,10,453.00	0.60	1,50,66,230.38	10%	69,03,073.88	3,92,324.46	-	72,95,398.34	77,70,832.04
Furniture and Fixtures-H.O	60,56,401.00	42,274.00	-	60,98,675.00	10%	32,11,437.72	1,39,841.93	-	33,51,279.65	27,47,395.35
Office Equipment H.O.	1,33,19,385.05	2,08,096.40	-	1,35,27,481.45	20%	95,76,586.22	3,69,139.96	-	99,45,726.18	35,81,755.27
Factory Equipment	5,27,74,315.70	19,77,162.37	0.03	5,47,51,478.04	20%	2,72,07,322.52	25,11,685.71	-	2,97,19,008.23	2,50,32,469.81
Office Decoration	1,61,33,914.45	-	0.45	1,61,33,914.00	10%	96,33,178.41	3,18,339.79	-	99,51,518.20	61,82,395.80
Deep Tubewel & Pump	22,33,618.05	89,400.00	0.05	23,23,018.00	15%	16,59,088.90	43,986.05	-	17,03,074.95	6,19,943.05
Air Cooler	58,59,010.45	-	0.45	58,59,010.00	20%	54,65,329.87	37,764.10	-	55,03,093.97	3,55,916.03
Power Station	82,02,514.05	7,32,815.00	0.05	89,35,329.00	15%	63,19,330.77	1,69,803.52	-	64,89,134.29	24,46,194.71
Telephone Installation	7,90,026.05	-	0.05	7,90,026.00	15%	6,69,142.82	8,787.69	-	6,77,930.51	1,12,095.49
Crockeries and Cutleries	8,50,257.05	-	0.05	8,50,257.00	20%	5,24,314.55	31,265.72	-	5,55,580.27	2,94,676.73
Vehicles	5,53,84,574.60	33,62,000.40	-	5,87,46,575.00	20%	4,12,85,503.88	15,71,042.33	-	4,28,56,546.21	1,58,90,028.79
Sub Total as at December 31, 2022	1,69,47,06,908.93	3,94,18,651.34	1.93	1,73,41,25,558.34		66,18,54,429.14	3,13,75,392.71	-	69,32,29,821.85	1,04,08,95,736.49

2. Intangible Assets

Particulars	Cost				Rate(%)	Depreciation				WDV on 31-12-2022
	Opening as on 01-07-2022	Addition for the period	Sales/Adjustment / Transfer	Total as at 31-12-2022		Opening as on 01-07-2022	For the period	Sales/Adjustment	Total as at 31-12-2022	
Software Development	8,42,729.00	15,62,500.00	-	24,05,229.00	0%	-	-	-	-	24,05,229.00
Sub Total as at December 31, 2022	8,42,729.00	15,62,500.00	-	24,05,229.00	0%	-	-	-	-	24,05,229.00

3. On Revalued Amount :

Particulars	Cost				Rate(%)	Depreciation				WDV on 31-12-2022
	Opening as on 01-07-2022	Addition for the period	Sales/Adjustment / Transfer	Total as at 31-12-2022		Opening as on 01-07-2022	For the period	Sales/Adjustment	Total as at 31-12-2022	
Land and Land Development	20,63,82,069.00	-	-	20,63,82,069.00	-	-	-	-	-	20,63,82,069.00
Factory Buildings	34,57,01,254.00	-	-	34,57,01,254.00	5%	10,91,68,748.49	58,52,056.51	-	11,50,20,805.00	23,06,80,449.00
Sub Total as at December 31, 2022	55,20,83,323.00	-	-	55,20,83,323.00		10,91,68,748.49	58,52,056.51	-	11,50,20,805.00	43,70,62,518.00
Grand Total as at December 31, 2022	2,24,67,90,231.93	3,94,18,651.34	1.93	2,28,62,08,881.34		77,10,23,177.63	3,72,27,449.22	-	80,82,50,626.85	1,47,79,58,254.49

Particulars	December, 2022	December, 2021
Factory Overhead	3,55,71,303.77	3,45,91,372.00
Administrative Overhead	16,56,145.45	16,21,410.00
Total	3,72,27,449.22	3,62,12,782.00

